

CHARITABLE GIFTS FROM YOUR ESTATE

Gifts by Will or Living Trust—A bequest is the most traditional way to provide important help for worthwhile causes. With a gift through your will or living trust you retain full use of your gift property during your life. It is also possible to make a gift at death but reserve lifetime income to a spouse or other family member. Ask us for details. As a minimum bequest, you might consider using the table below. We will be happy to provide you or your attorney with sample language for any bequest.

Life Insurance—You can name us the beneficiary of your life insurance—just contact the company. A better idea may be to transfer actual ownership of the policy to us, or buy a new policy for our benefit. Such a gift will entitle you to an income tax deduction, and future premium payments will be tax deductible.

Financial Accounts—Most accounts at financial institutions can be made payable at death to a person or a charitable organization. Ask the manager of the institution how you can arrange to designate a death beneficiary for your CD, savings account, share account, etc. These gifts are completely revocable during life.

Benefits from IRA, and Pension Funds—Your estate can save both income taxes and estate taxes if you make us the death beneficiary of your individual retirement account or other retirement savings plan. You also can arrange for lifetime income to be paid to a family member after your death, with our benefit coming later.

Your Bequest Can Memorialize			
		Your Annual Gifts*	
If Your	\$100	You Can	\$2,000
Annual	\$200	Perpetuate	\$4,000
Gifts	\$300	Them with a	\$6,000
Total:	\$500	Bequest of:	\$10,000
	\$1,000		\$20,000
	\$2,000		\$40,000
	\$5,000		\$100,000

A 5% annual return on your Bequest, as represented in these tables, would insure that you can always continue your thoughtful annual gifts, for our benefit.

PROVIDE A CHARITABLE GIFT TO “St. Edward High School.”

After providing for friends and family, a bequest to ‘St. Edward High School’ can be a meaningful way to show thanks to God for the blessings received in this life. This type of gift can strengthen the future of the Church so that it may serve your children and grandchildren as it has served you.

STEPS TO TAKE TO PREPARE YOUR WILL

It will help you and your attorney if you have prepared the information you will need ahead of time.

1. LIST YOUR ASSETS AND THEIR VALUATION

Determine all the property you own and its valuation. Prepare a list of all of your assets and liabilities. Update your records and locate important documents. ‘St. Edward High School’ can help you prepare this vital information with the Estate Planning Guide. It enables you to take a detailed inventory of your possessions. Please contact us for this free service.

2. IDENTIFY YOUR BENEFICIARIES

Decide which of your relatives, friends, and organizations you would like to remember in some financial way. Identify what property will be distributed to the people you have chosen.

3. SEEK LEGAL ADVICE

It is important to be sure your estate plan is organized in the proper legal framework. An attorney can help you choose the executor of your estate and offer advice to help you reduce the amount of taxes and other costs that will be paid by your estate.

4. REVIEW YOUR WILL EVERY FEW YEARS

It is wise to review your Will every three to five years. Making changes may be necessary due to births, deaths, and a change in marital status or ownership in property. A simple change can be accomplished through a codicil, which is an addition or amendment to an existing Will.

SAMPLE BEQUEST PROVISIONS

The provision in your Will for making a gift to ‘St. Edward High School’ will depend upon the type of gift and your own circumstances. Below you will find samples for different types of bequests.

UNRESTRICTED GIFT

I give and bequeath to ‘St. Edward High School’, the sum of \$_____ (or _____ % of my estate; or the property described herein) for its general purposes.

GIFT FOR A SPECIFIC PURPOSE

I give and bequeath to ‘St. Edward High School’, the sum of \$_____ (or _____ % of my estate; or the property described herein) to be used for _____
(specify the purpose).

SPECIFIC LEGACY

I give, devise and bequeath my home, farm, car, etc., to ‘St. Edward High School’.

RESIDUARY LEGATEE

All the rest, residue, and remainder of my estate, both real, personal or mixed, I give, devise and bequeath to ‘St. Edward High School’.

NAMED ENDOWMENT FUND

The bequest types listed above: Unrestricted Gift, Gift for a Specific Purpose, Specific Legacy, and Residuary Legatee, can be modified to set up the bequest to establish a Named Endowment Fund. The addition of this statement to the above bequests will establish a Named Endowment Fund.

“For the purpose of establishing the YOUR NAME Endowment Fund. Income only from this endowment fund will be used annually for “St. Edward High School”